

MINUTES OF THE SPECIAL BOARD MEETING
OF
ARIANS INSURANCE BROKER, INC.

DATE : MARCH 13, 2018
TIME : 10:00 A.M.
PLACE : Unit 1202 12/F MDI Corporate Center, 10th Avenue
corner 39th Street Bonifacio Global City Taguig City 1634
DIRECTORS PRESENT : CHONA M. JACINTO
JESUS D. GOMEZ
ELEANOR J. TUAZON
ATTY. DENNIS DYLAN F. JIMENEZ
ROMEO C. DIOLATA
OTHER PRESENT : FLORENCIO V. ARINGO
Corporate Secretary

CALL TO ORDER

Ms. Chona M. Jacinto, Chairman, called the meeting to order and thereafter presided.

Mr. Florencio V. Aringo, Corporate Secretary, certified to the existence of a quorum and thereafter took the minutes of the proceedings.

**READING AND APPROVAL OF MINUTES
OF THE BOARD MEETING HELD IN MARCH 6, 2018**

Ms. Jacinto conveyed to the Board that the minutes of the Board Meeting held on March 6, 2018 were previously circularized. She then asked for comments and/or amendments, and there being none, it was on motion duly seconded.

"RESOLVED, that the reading of minutes of the Board Meeting held on March 6, 2018 be, as it hereby is dispensed with, and that the same be, as they hereby approved."

DESIGNATION OF COMPANY REPRESENTATIVE

Ms. Chona M. Jacinto informed the Board that the Corporation is offering services for Motor Fleet Insurance Program of Unioil Petroleum Philippines, Inc. Unioil is requiring to submit a board resolution designating its authorized officer to represent the Corporation and transact official business with them.

The Board, after discussion, unanimously approved the above request and agreed to designate the President, Chona M. Jacinto as the Corporation's representative, with full power and authority in all its transactions with Unioil and to sign any and all documents necessary and required by Unioil.

Thus, on motion duly made and seconded.

Arians Insurance Broker, Inc.
Circular Resolution No.3-6-2018

"RESOLVED, that the Board of Directors of ARIANS INSURANCE BROKER INC. (the "Corporation") hereby designates Ms. Chona M. Jacinto as authorized representative of the Corporation to transact, submit documents and to negotiate as Insurance Broker for Motor Fleet Insurance Program with Unioil Petroleum Philippines, Inc.

RESOLVED, FURTHER that she is hereby authorized to sign relative documents thereto and in behalf of the Corporation.


ADJOURNMENT

There being no further business to transact, the meeting was on motion duly second, declared adjourned.

Prepared by:


FLORENCIO V. ARINGO
Corporate Secretary

Attested by:


CHONA M. JACINTO
Chairman

MINUTES OF THE SPECIAL BOARD MEETING
OF
ARIANS INSURANCE BROKER, INC.

DATE : AUGUST 8, 2018
TIME : 3:00 P.M.
PLACE : Unit 1202 12/F MDI Corporate Center, 10th Avenue
corner 39th Street Bonifacio Global City Taguig City 1634
DIRECTORS PRESENT : CHONA M. JACINTO
JESUS D. GOMEZ
ELEANOR J. TUAZON
ATTY. DENNIS DYLAN F. JIMENEZ
ROMEO C. DIOLATA
OTHER PRESENT : FLORENCIO V. ARINGO
Corporate Secretary

CALL TO ORDER

Ms. Chona M. Jacinto, Chairman, called the meeting to order and thereafter presided.

Mr. Florencio V. Aringo, Corporate Secretary, certified to the existence of a quorum and thereafter took the minutes of the proceedings.

**READING AND APPROVAL OF MINUTES
OF THE BOARD MEETING HELD IN JULY 30, 2018**

Ms. Jacinto conveyed to the Board that the minutes of the Board Meeting held on July 30, 2018 to open and maintain a settlement bank account with Metropolitan Bank & Trust Company. She then asked for comments and/or amendments and there being none, it was on motion duly seconded,

"RESOLVED, that the reading of minutes of the Board Meeting held on July 30, 2018 be, as it hereby is dispensed with, and that the same be, as they hereby approved."

**OPENING SETTLEMENT ACCOUNT WITH
METROPOLITAN BANK & TRUST COMPANY**

Ms. Chona M. Jacinto conveyed to the Board Management's recommendation for the Corporation to open and maintain a settlement account with Metropolitan Bank & Trust Company.

The Board, after discussion, unanimously approved the above request and agreed to designate the President, Chona M. Jacinto and the Technical and Claims Head, Jesus D. Gomez, as the Corporation's representatives, with full power and authority to sign and execute contracts/agreements and other documents necessary and required by Metropolitan Bank & Trust Company.

Thus, on motion duly made and seconded.

Arians Insurance Broker, Inc.
Circular Resolution No.7-30-2018

"RESOLVED, that METROPOLITAN BANK & TRUST COMPANY (hereinafter called "METROBANK" be, and is hereby, designated a depository of the funds/monies of Arians Insurance Broker Inc. (the "Corporation") and that Corporation be, is hereby, authorized to open savings, time, current and/or trust accounts, enter into basic treasury products involving purchase and sale of fixed income securities and foreign exchange spot transactions with Metrobank Head Office and/or any of its branches.

RESOLVED, FURTHER that any two of the following be authorized (i) to sign, execute and/or deliver any and all documents in connections with the opening of any account(s) with or investment of any funds through METROBANK and basic treasury products documents; (ii) to withdraw or draw funds/monies of the CORPORATION by checks, receipts, drafts, bill of exchange, withdrawal slips order for payment or otherwise, and (iii) to sign, endorse, draw, accept, make, execute and/or deliver, for negotiation, payment, deposit or collections, checks, receipts, drafts, bill of exchange, order for payment and/or other similar instruments in connection with the account(s) (iv) to close the account(s), receive the balance(s) thereof and sign any and all documents: which METROBANK may require connection therewith, including the authority to avail of all other banking services, apply for and enroll in electronic banking channels and appoint its authorized users.

Name	Position
CHONA M. JACINTO	President
JESUS D. GOMEZ	Technical and Claims Head

RESOLVED, FURTHERMORE, that METROBANK, its directors, officers, employees, agents or authorized representatives are each entitled and authorized to rely on these instructions as valid, binding, and effective upon the CORPORATION and that MTEROBANK, its directors, officers, employees, agents or authorized representatives shall not liable for any act done or suffered by them in reliance of the above instructions, it being understood that any and all risks and costs arising from the above instructions shall be for the CORPORATION's sole and exclusive account.

"RESOLVED FINALLY, that all things/acts done and documents executed and entered into by the aforementioned signatories pursuant to and in accordance with the foregoing authorities are hereby confirmed, affirmed and ratified. Likewise all things/act done and documents executed and entered into prior to this Resolution are hereby affirmed, confirmed and ratified.

ADJOURNMENT

There being no further business to transact, the meeting was on motion duly second, declared adjourned.

Prepared by:


FLORENCIO V. ARINGO
Corporate Secretary

Attested by:


CHONA M. JACINTO
Chairman

ARIANS INSURANCE BROKER, INC.

MINUTES OF THE BOARD MEETING

Held on September 24, 2018 at Unit 1202, 12/F Conference Room
MDI Corporate Center, 10th Avenue corner 39th Street BGC, Taguig City

Present : CHONA M. JACINTO =Chairman

Also Present : FLORENCIO V. ARINGO =Corporate Secretary
JESUS D. GOMEZ =Director
ELEANOR J. TUASON =Director
DENNIS DYLAN F. JIMENEZ =Director
ROMEO C. DIOLATA =Director/Vice-Chairman

CALL TO ORDER:

A quorum being present, the Chairman called the meeting to order at 5:00 P.M.

AGENDA:

The Chairman, Ms. Chona M. Jacinto, informed the Board of Directors that the meeting was called regarding the report of the Insurance Commission on its examination into affairs, financial condition and methods of doing business as of December 31, 2017. Hence the following actions taken by the Corporation were approved and adopted as follows:

REPORTS	ACTIONS TAKEN
1) As of December 31, 2017, the Corporation has networth deficiency amounting to Ps 3,337,046.61	The Management was reported to the Board the networth deficiency and was agreed to Infuse Cash to comply with the existing requirement of Insurance Commission under IMC-2006 dated April 24, 2006.
2) The petty cash voucher (PCV) were not issued chronologically.	It was reported by the Management to the Board that effective immediately, the Corporation will issue PCV in chronological order and replenish the same on a regular basis.
3) There are policies with inception dated 2018 was included under within 90 days due account.	It was reported by the Management to the Board, the Corporation will submit aging summary of Premium Receivable & Payable as to current, 30,60,90 and over 90 days.



	Adjustments on policies incepted 2018 will be deferred in book of accounts.
4) Submit reconciliation and to adjust the discrepancies noted on its Commission Receivable - End on books of accounts.	It was reported by the Management to the Board, the Corporation will submit reconciliation and the discrepancies will be adjusted in our book of accounts pursuant to CL 9-2009.

APPROVAL/ADOPTION:

It was voted upon that the aforementioned actions was unanimously approved and adopted.

ADJOURNMENT:

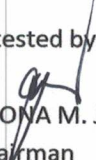
There being no other matters to discuss, the meeting was adjourned at 5:50 P.M.

By:



FLORENCIO V. ARINGO
Corporate Secretary

Attested by:



CHONA M. JACINTO
Chairman